ST. FRANCIS INSTITUTE OF TECHNOLOGY



(ENGINEERING COLLEGE)

(Roman Catholic Christian Minority Educational Institute)
(Approved by AICTE & Govt. of Maharashtra with permanent Affiliation to University of Mumbai)

P. B. No. 8456, Mt. Poinsur, S.V.P. Road, Borivli (West), Mumbai - 400 103.
Tel.: 28908585 / 28928585 Fax: 28954787 E-mail: sfedu@sfit.ac.in Website: www.sfit.ac.in

Ref:

Date:

Maintenance of Physical facilities & Academic facilities for the period from A.Y. 2016-17 to 2020-21

A. Maintenance of physical facilities

	2016-17	2017-18	2018-19	2019-20	2020-21
AMC expenses	489249	474697	651642	727990	
General Cleaning charges	1278727	1637070		550	658534
Repairs & maintenance-Bldg		2449273			471460
Repairs & maintenance -others	2242100		9.75200		453131
Electrical fittings	2343106	2968892			555459
Labour charges	571496	718396		3050187	612095
	58650	1141439	1161540	488025	83050
Sports Activity Expenses	111779	108887	121286	25597	03030
Student activity expenses	3525	11300	354000	550027	22050
Total	4856532	9509954		11466399	22050 2855779

B. Maintenance of Academic facilities

9559884	13623157	18605352	16765322	7053883
4703352	4113203	6038342	5298923	4198104
61370	0	0	0	0
66832	0	0	0	0
23249	141916	42571	60808	
256968	311056	122691	158735	168862
55903	79434	137826	24234	25250
	00105	25295	34214	
		51385	138480	3000
	0, 101	51130	343390	28800
	00020	35400	41890	
10.0		978903	1017424	104034
	Co. Torright		391511	5516
		1880834	1728551	160523
			315412	193
28227	5 71119	71519	550199	125622
		8 45248	6 206399	1329
- 000 1000 1000		100000000000000000000000000000000000000	7 287676	
	14848 28227 1435208 165817 1630421 41500 4450 68653 38403 55903 256968 23249 66832 61370 4703352	148485 172273 282275 711199 1435208 1012092 165817 122711 1630421 900540 41500 36325 4450 37431 68653 68738 38403 55169 55903 79434 256968 311056 23249 141916 66832 0 61370 0 4703352 4113203	148485 172278 45248 282275 711199 715193 1435208 1012092 1880834 165817 122711 363889 1630421 900540 978903 41500 36325 35400 4450 37431 51130 68653 68738 51385 38403 55169 25295 55903 79434 137826 256968 311056 122691 23249 141916 42571 66832 0 0 61370 0 0 4703352 4113203 6038342	148485 172278 452486 206399 282275 711199 715198 550199 1435208 1012092 1880834 1728551 165817 122711 363889 391511 1630421 900540 978903 1017424 41500 36325 35400 41890 4450 37431 51130 343390 68653 68738 51385 138480 38403 55169 25295 34214 55903 79434 137826 24234 256968 311056 122691 158735 23249 141916 42571 60808 66832 0 0 0 61370 0 0 0 4703352 4113203 6038342 5298923

FOR ST. FRANCIS INSTITUTE OF TECHNOLOGY

PRINCIPAL

St. Francis Institute
Of Technology (Engg-College)
Mount Poinsur, S. V. P. Road,
Borivli (West), Mumbaj - 400 103

GY WANNEY WANNEY BORIVAN

ACCOUNTANT

Two programs at UG level are NBA Accredited (ISO - 9001:2015 CERTIFIED)

CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: 6752 7100 Fax: 6752 7101 E-mail: nvc@nvc.in

AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2021 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute - Engineering College of Mumbai.

- 1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.
- 2.
- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
- (B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.
- (C) The accounts are prepared following mercantile method of accounting.
- (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :
 - in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2021 and
 - (ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarlal Vepari & Co Chartered Accountants Firm Registration No. 106971W

Nuzhat Khan Partner

M. No. 124960

Mumbai Dated: October 14, 2021

UDIN: 21124960AAAAIH4027

St. Francis Institute Of Technology (Engg-College) Mount Poinsur, S. V. P. Road, Borivli (West), Mumbai - 400 103.



Mumbai

ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI "ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021.

STATEMENT 'H'

ADMINISTRATIVE & OTHER EXPENSES	Amount (Rs.)
A.M.C. Expenses	658,534 /
Advertisement Charges	189,404
Affiliation Fee	568,513
Audit Fees	124,000
Bank Charges	1,793
Computer Expenses	13,291
Computer Software Expenses	1,256,228 /
Contributions to EPF (Hk & Security)	142,686
Conveyance	50,028
Convocation Expenses	1,930 /
Courier Expenses	339
Depreciation	14,008,395
Donations & Charities	10,500
Electricity charges	1,908,390
Electrical Fittings	612,095
Fee Concession to Student	364,427
Financial Assistance (Pandemic)	34,500
Garden Expenses	9,700
General Cleaning Charges	471,460 /
General Expenses	213,398
Honorarium	6,500
Insurance charges	416,835
Internet And E-mail Expenses	1,605,230 /
ISO certification charges	23,040
Laboratory Expenses	55,165 /
Library Expenses	1,040,348
Meeting, Functions And Celebrations	19,920
Miscellaneous Expenses	10,746
Motor Car Expenses	32,187
Office Expenses	42,666
Printing And Stationary	195,181
Professional fees	212,287
Property Tax	5,871,823
Refreshment Expenses	31,654
Repairs And Maintenance- Building	453,131
Repairs And Maintenance- Others	555,459/
Security Charges	705,235
Telephone Expenses	52,473
Training And Placement	28,800 /
Fravelling Expenses	25,858
Jsage Charges for Building	9,636,000
Water Charges	57,423
Workshop Expenses	3,000 /
R & D Expenses	25,250 /
Robocon Expenses	168,862 /
abour Charges	83,050 🗸

PER BALANCE SHEET

Total Ps 70,53,883/-



Rg. 70-54 lac.

St. Francis Institute
Of Technology (Engg-College)
Mount Poinsur, S. V. P. Road,
Borivli (West), Mumbai - 400 103.

41,997,735

ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI "ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021.

STATEINIENI D	
CURRENT ASSETS AND A	DVANCES DECOVEDABLE IN CO.

STATEMENT D	
CURRENT ASSETS AND ADVANCES RECOVERABLE IN CASH OR IN KIND	Amount (Rs.)
TDS SFIT	(Ns.)
Tax Deducted at Source	400
TDS on Income	442,344
Staff Escrow A/c	54,508
Advance to Staff	₹3,659,500
Advance for Programmes	101,722
Sundry Debtors	2,900
Other assets	21,616,306
Grant Recivable	10,400
Prepaid Expenses	543,703
	1,554,804
PER BALANCE SHEET	
STATEMENT 'E'	27,986,586
EMPLOYMENT COST	
	Amount (Rs.)
Salaries	125.040.45
Contribution to Provident Fund A/c	125,819,665
Gratuity	2,969,565
Staff Recruitment And Advertising	3,125,539
Visiting Lectures' Allowance	48,753
Leave Encashment	278,678
Medical Exp (Students & Staff)	136,879 13,250
PER BALANCE SHEET	
	132,392,329
STATEMENT 'F'	
Examination fees	Amount (Rs.)
Exam Centre Fees (Expenses)	- mount (ns.)
Remuneration And Refreshment to Examiners	415,750
And herresiment to Examiners	284,650
PER BALANCE SHEET	Material Company
	700,400
STATEMENT 'G'	
ACTIVITY EXPENSES	Amount (Rs.)
Annual Gathering And Other College	Amount (RS.)
Annual Gathering And Other Cultural Programme Student Activity Expenses	10.000
expenses	-10,000 22,050
PER BALANCE SHEET	
	12,050

PRINCIPAL

CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: 6752 7100 Fax: 6752 7101 E-mail: nvc@nvc.in

Audit report for fee proposal submitted to FEES RÉGULATING AUTHORITY, Maharashtra (FORM A-1)

- We have examined the balance sheet as on, March 31, 2020, and the income and expenditure account for the period beginning from April 1, 2019 to ending on March 31, 2020, attached herewith, of St. Francis Industrial Training Institute – Engineering College situated at Mumbai, Mount Poinsur, Borivli (West), Mumbai – 400103.
- 2. I/We certify that the balance sheet and the income and expenditure account are in Agreement with the books of accounts.
- 3. I/We confirm that the mercantile method of accounting is followed while preparingbooks of accounts and preparing income & expenditure account and balance sheet of the course as at March 31, 2020.

4.

- A. We have obtained all the information and explanations which, to the best of my/ourknowledge and belief, were necessary for the purpose of the audit.
- B. In our opinion, proper books of account have been kept by the institute so far asappears from my/our examination of the books.
- C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, givea true and fair view:
 - i. in the case of the balance sheet, of the state of the affairs of the course as at March 31, 2020; and
 - ii. in the case of the income and expenditure account of the surplus/deficit of the coursefor the year ended on that date.
- 5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
- 6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For NatvarlalVepari& Co Chartered Accountants

Firm Registration No. 106971W

Nuzhat Khan Partner

M. No. 124960

Mumbai Dated: December 15, 2020

UDIN: 20124960AAAAJZ7175



SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020. STATEMENT 'H'

ADMINISTRATIVE & OTHER EXPENSES

EXPENSES	
A.M.C. Expenses	
Advertisement Charges	Amount (Rs.)
Affiliation Fee	Amount (Rs.)
Audit Fees	
Awards and Prizes	7,27,990
Bank Charges	2,23,682
Computer Expenses	30,011
Computer set	1,35,500
Computer Software Expenses Contributions to For	34,500
Contributions to EPF (Hk & Security) Conveyance	4,736
Convention	2,06,399
Convocation Expenses	5,50,199
Courier Expenses Depreciation	4,34,294
Floctricity	1,25,827
Electricity charges	3,15,412
Electrical Fittings	801
Fee and Admission Regulating Authority General Cleaning Charges	1,49,77,072
General Cleaning Charges	36,06,196
The contract of the contract o	30,50,187
Honorarium	1,72,600
Insurance charges	22,39,893
Internet And E-mail E	3,42,494
	58,900
	69,473
LIDI dry Expenses	17,28,551
Weeting, Functions As a second	35,400
Membership Expenses Miscelles	3,91,511
MISCERIANEOUS EXPORT	10,17,424
motor Car Expenses	5,66,470
Office Expenses	
Printing And Stations	41,890
Professional fees	22,394
Property Tax	56,330
Refreshment Evans	3,92,935
nepairs And Maint-	9,98,428
Repairs And Maries Building	8,14,260
Repairs And Maintenance- Others Security Charges	17,60,453
Telephone Expenses	2,02,177
Training And Di	39,31,499
Training And Placement Travelling Expenses	4,53,181
Usage Character State	23,26,049
Usage Charges for Building Water Charges	45,636
acci Clidipac	3,43,390
Workshop Expenses	2,35,074
Technical Fest Expense	96,36,000
CXDenses	36,744
Robocon Expenses	1,38,480
Seminars & Project Work for Students Labour Charges	34,214
Labour Charges	24,234
Accounting Charges	1,58,735
GITS	60,808
Consultancy Charges (Receipt)	4,88,025
	1,23,387
PER BALANCE SHEET	15,000
	66,000
	5,34,50,846

PRINCIPAL

St. Francis Institute Of Technology (Engg-College)
Mount Poinsur, S. V. P. Road,
Borivli (West), Mumbai - 400 103. Total: Rs. 16765300

167.65 bc

Oricon House, 4th Floor, 12, K. Dubash Marg, Mumbai-400 023. • Tel: 6752 7100 • Fax: 6752 7101 • E-Mail: nvc@nvc.in

AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2019 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute – Engineering College of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.

2.

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
- (B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.
- (C) The accounts are prepared following mercantile method of accounting.
- (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view:-
 - (i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2019 and
 - (ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarlal Vepari & Co

Chartered Accountants

Firm Registration No. 106971W

Nuzhat Khan Partner

M. No. 124960

Mumbai Dated:

3 0 SEP 2019

Mumbal

UDIN: 19124960AAAJM3050



" ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

	EXPENDITURE	AMOUNT (Rs.)		INCOME	AMOUNT (Rs.)
		over the second of the second of the second	or.	* W. T OF	16,40,40,9
0	Employment Cost		Ву	Tuition Fees - UG	8,47,2
	Salaries	12,42,34,880	**	Tuition Fees- ME	13,64,70
-	Contribution to Provident Fund A/c	37,15,287	-	Tuition Fee - PHD	8,70,7
48	Gratuity	1,20,95,833		Examination Fees	
	Staff Recruitment And Advertising	3,73,353	64	Gymkhana Fee	6,21,5
		1,97,500	- 26	Application Form Charges	7,16,3
**	Visiting Lectures' Allowance	2,57,444	.10	Development fee	1,72,10,1
			200	Cancellation Charges	1,09,2
	Examination Expenses		120		74,0
ii.	Remuneration And Refreshment to Examiners	8,48,897	1,187	Revaluation, Grievance and Photocopying	19,0
ä	Remuneration to Staff for Exam Duty	3,29,223	540	Fees for Provisional Admission	5.99.0
	Remainer of the control of the contr		10	Charges for Certificates & Dublicate Marksheet	
	NAMES OF THE PARTY		àn	Fine From sudents	2,07,9
	Activity Expenses	9,94,367	**	Consultancy Income	2,24,0
5	Annual Gathering And Other Cultural Programme	3,54,507	. 79	Transcript & Letter charges	48,8
ŗ.	Annual Sports Contribution		Coat I		18,8
ŭ.	Sports Activity Expenses	1,21,286	-	University E-Charge	9,6
c	Student Activity Expenses	3,54,000		Sports & Cultural Activities	14,3
	Stadent retiring emperiors		10	Library Book Bank Charges	
	THE CONTROL OF THE CO		7,000	Donation & Charities Received	3,54,0
	Administrative & other Expenses	6,51,642	100	Miscellaneous. Income	62,5
	A.M.C. Expenses	De-100000101000001		Martin Ma	
	Advertisement Charges	1,93,634		\$1 \$20 CO. ST. ST. ST. ST. ST. ST. ST. ST. ST. ST	
	Affiliation Fee	13,45,500		Interest Income	56,23,1
	Audit Fees	1,18,000	27	Interest on Term Deposit	
		29,000		Interest on Savings Bank A/c.	7,13,
	Awards and Prizes	8,548			
	Bank Charges				
	Computer Expenses	4,52,486			
	Computer Software Expenses	7,15,198			
	Conveyance	1,25,698			
	Contribution to SFIT Alumini Asso.	14,750			
		1.86,367			
	Convocation Expenses	756			
	Courier Expenses				
	Depreciation	1,21,39,936			
ŧ.	Donation Paid	5,00,000			
	Electricity charges	40,89,972			
		20,75,654			
	Electrical Fittings	1,05,085			
	Fee Concession to Students	2,06,452			¥i
	Fee Regulating Authority, Mumbai				
	Garden Expenses	43,410			
	General Cleaning Charges	20,29,620			
	General Expenses	4,95,156			
		87,600			
	Honorarium	2,63,384			
	Insurance charges	18,80,834			
	Internet And E-mail Expenses				
	ISO certification charges	37,214			
	Laboratory Expenses	3,63,889			
	Library Expenses	9,78,903		*	
	Maries Supries And Colebrations	4,69,822		0	
	Meeting, Functions And Celebrations	35,400			
	Membership Expenses	9.655,444,45			
	Miscellaneous Expenses	19,509			
	Motor Car Expenses	14,427			
	Office Expenses	2,63,878	3		
		6,099	9		
	Postage And Telegraph	6,99,629			
	Printing And Stationary	9,88,900			
	Professional fees				
	Property Tax	5,11,410			
	Refreshment Expenses	3,84,41			
	Repairs And Maintenance- Building	57,75,260	0		
		3,98,00	8		
	Repairs And Maintenance- Others	21,28,57		2 9	
	Security Charges			22	
•	Telephone Expenses	88,22			
ij	Training And Placement	51,13			
	Travelling Expenses	6,21,99	1		
	Usage Charges for Building	52,37,73	4		
	Usage charges for building				





" ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
	1,49,320		
Water Charges			
Workshop Expenses	51,385		
" Technical Fest Expense	25,295		
R & D Expenses	1,37,826		
" Robocon Expenses	1,22,691		
" Seminars & Project Work for Students	42,571		
" Labour Charges	11,61,540		
" Excess of Income over Expenditure	19,61,566		
TOTAL	19,37,49,924	TOTAL	19,37,49,92

We have checked the above income and Expenditure Account of St. Francis industrial Training Institute "Engineering College" for the year ended 31st MARCH, 2019 with the books and vouchers and found the same to be correct.

Ps. 186.05 lacs

As per our report of even date

For Natvarlal Vepari & Co. Chartered Accountants Firm Registration No. 1069 1101

Nuzhat Khen Partner M.No. 124960

Mumbai, Dated :

3 0 SEP 2019

Mumbai

For St Francis Industrial Training Institute

Trustee

TRUSTEF

Society of St. Francis Indl. Trg. Institute, Mount Poinsur, Borivli West, Mumbai - 400 103.

UDIN: 19124960AAAAJM305D

PRINCIPAL



Natvarlal Vepari & Co. CHARTERED ACCOUNTANTS

Oricon House, 4th Floor, 12, K. Dubash Marg, Mumbai-400 023. • Tel: 6752 7100 • Fax: 6752 7101 • E-Mail: nvc@nvc.in

AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2018 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute – Engineering College of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.

2.

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
- (B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.
- (C) The accounts are prepared following mercantile method of accounting.
- (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view:
 - (i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2018 and
 - (ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarlal Vepari & Co
Chartered Accountants
Firm Registration No. 106971W

Riskuelutroda

Rinku Ghatalia Partner M. No. 133762

Mumbai Dated: September 10, 2018

Mumbai

PRINCIPAL



" ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

	EXPENDITURE	AMOUNT (Rs.)		INCOME	AMOUNT (Rs.
То	Employment Cost		B	y Tuition Fees- UG	163,806,42
	Salaries	117,221,998		Tuition Fees- ME	
10	Contribution to Provident Fund A/c	3,374,785		Tuition Fee - PHD	1,265,54 939,85
.01	Gratuity	2,049,449	11	Examination Fees	2,378,68
*1	Staff Recruitment And Advertising	54,906	. 11		
16	Visiting Lectures' Allowance	129,500		ARC Account	700,40
		125,500	11	Application Form Charges	214,45
0.	Examination Expenses		**		366,22
10.	Remuneration And Refreshment to Examiners	176.256	**	Cancellation Charges	34,00
0	Remuneration to Staff for Exam Duty	476,256		Revaluation, Grievance and Photocopying	391,85
	Tremaneration to Stan for Exam Duty	328,402		Fees for Provisional Admission	26,55
	Activity Expenses			Charges for Certificates & Dublicate Marksheet	357,79
u.	Annual Gathering And Other Cultural Programme	454.544		Fine From sudents	269,12
**		464,314		Sponsorship for STTP Programmes	20,50
.11	Annual Sports Contribution	101,580		Transcript & Letter charges	99,49
	Sports Activity Expenses	108,887		University E-Charge	20,44
	Student Activity Expenses	11,300		Sports & Cultural Activities	10,860
			"	Library Book Bank Charges	21,93
	Administrative & other Expenses		н	Exam Centre Fees	25,37
	A.M.C. Expenses	474,697	**	Miscellaneous. Income	120,798
"	Advertisement Charges	124,274			
-10	Affiliation Fee	575,423			
"	Audit Fees	59,000		Interest Income	
**	Awards and Prizes	48,992		Interest on Term Deposit	4,777,010
16	Bank Charges	7,030			,,,,,,,,
"	Computer Expenses	172,278		Interest on Savings Bank A/c.	558,751
91	Computer Software Expenses	711,199			550,753
	Conveyance	81,884			
er .	Contribution to SFIT Alumini Asso.	15,179			
	Convocation Expenses	184,036			
	Courier Expenses	793			
	Electricity charges				
	Electrical Fittings	3,048,220			
		718,396			
	Fee Regulating Authority, Mumbai	138,500			
	Garden Expenses	3,960			
	General Cleaning Charges	1,637,070			
	General Expenses	536,976		•	
	Gift	63,310		*	
	Honorarium	215,350			
	nternet And E-mail Expenses	1,012,092			
	SO certification charges	21,821			
L	aboratory Expenses	122,711			
L	ibrary Expenses	900,540			
١ ١	Meeting, Functions And Celebrations	541,067			
	Membership Expenses	36,325			
V	Miscellaneous Expenses	9,053			
٨	Notor Car Expenses	86,021			
(Office Expenses	36,988			
F	ostage And Telegraph	5,770			
	Printing And Stationary	521,867			
	rofessional fees	1,483,711			
	Property Tax	1,579,940			
	Refreshment Expenses				
	Repairs And Maintenance- Building	490,155			
	Repairs And Maintenance- Others	2,449,273			
		2,968,892			
	ecurity Charges	2,007,834			
	taff Picnic & Programmes	124,920		10 -	
	elephone Expenses	61,494			
	raining And Placement	37,431			
	ravelling Expenses	115,237		PRINCIPAL	
	sage Charges for Building	10,000,000		St. Francis Institute	
V	/ater Charges	145,763		Of Technology (Enga-Co	
				OF TECHNOLOGY (Frage Ca	II.

" ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

	EXPENDITURE	AMOUNT (Rs.)	INCOME	. AMOUNT (Rs.)
- 101				
	Workshop Expenses	68,738		
10	Technical Fest Expense	55,169		
##	R & D Expenses	79,434		
**	Robocon Expenses	311,056		
.17	Seminars & Project Work for Students	141,916		
н	Depreciation	7,885,605		
**	Labour Charges	1,141,439		
*	Excess of Income over Expenditure	8,825,853		
	TOTAL	176,406,059 T	OTAL	176,406,059

We have checked the above Income and Expenditure Account of St. Francis Industrial Training Institute " Engineering College " for the year ended 31st MARCH, 2018 with the books and vouchers and found the same to be correct.

LVEPAR

Mumbai

Rs. 136. 23 bacs

As per our report of even date

For Natvarlal Vepari & Co. Chartered Accountants

Firm Registration No. 106971V

Tod

Rinku Ghatalia

Partner M. No.: 133762 Mumbai

Dated: September 10, 2018

For St Francis Industrial Training Institute

TRUSTEE

Society of St. Francis Indl. Trg. Institute, Mount Poinsur, Borivali West, Mumbai - 400 103.



Oricon House, 4th Floor, 12, K. Dubash Marg, Mumbai-400 023. • Tel: 6752 7100 • Fax: 6752 7101 • E-Mail: nvc@nvc.in

AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2017 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute – Engineering College of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.

2.

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
- (B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.
- (C) The accounts are prepared following mercantile method of accounting.
- (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view:-
 - (i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2017 and
 - (ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarial Vepari & Co
Chartered Accountants
Firm Registration No. 106971W

Rinku Ghatalia Partner M. No. 133762

Linkupuntoda

Mumbai Dated: October 09, 2017

Mumbai

" ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

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E	A SECTION OF THE PROPERTY OF T		Ru	Tuition Fees- UG	15,38,07,028
	Employment Cost	11,37,15,214	n n	Tuition Fees- ME	25,22,578
	Salaries			Tuition Fee - PHD	12,81,874
(Contribution to Provident Fund A/c	32,71,549		Examination Fees	10,14,090
(Gratuity	31,41,276	.11	The state of the s	7,12,800
- 1	_eave Encashment	6,60,416		Gymkhana Fee	.,
H	Honorarium	1,16,100			9,400
			.,	ARC Account	
			38	Application Form Charges	5,27,060
5	Seminar, Workshop And Convention for Faculty	66,832	-11	Cancellation Charges	65,200
	Staff Recruitment And Advertising	1,44,369	it	Revaluation, Grievance and Photocopying	4,09,826
	aculty Development Programme	61,370		Fees for Provisional Admission	26,355
		1,36,000			
	/isiting Lectures' Allowance		if	Fine From sudents	2,10,366
	Examination Expenses		100		93,436
F	Remuneration And Refreshment to Examiners	6,65,373		Sale of Scrap	
	Remuneration to Staff for Exam Duty	12,601	***	Transcript & Latter charges	5,98,408
			**	Notice Period Salary	
	Activity Expenses	4 22 010	11	IIT Workshop	21,570
	Annual Gathering And Other Cultural Programme	4,23,818	- 11		35,660
	Annual Sports Contribution	1,05,660		University E-Charge	11,220
S	Sports Activity Expenses	1,11,779	100	Sports & Cultural Activities	21,93
5	Student Activity Expenses	3,525	"	Library Book Bank Charges	12,26
			.0.	Exam Centre Fees	12,20
- 0.70	Administrative & other Expenses	4.00.349	ir	Miscellaneous. Income	5,66,35
A	A.M.C. Expenses	4,89,248		Miscellaneous, meorne	EST 1501
A	Advertisement Charges	92,502		2 27 - 22 - 102	
A	Affiliation Fee	2,62,615		Interest Income	75,40,75
P	Audit Fees	1,33,976		Interest on Term Deposit	
E	Bank Charges	8,148	**	Interest on Savings Bank A/c.	13,59,92
	Computer Expenses	1,48,485			
	Computer Software Expenses	2,82,275			
	Conveyance	47,594			
	Courier Expenses	17,173			
		27,47,170			
	Electricity charges	6,69,143		*	
	Fee Regulating Authority, Mumbai	41,430			
	inancial Assisstance for Needy Students	16,140			
	Garden Expenses	12,78,727			
	General Cleaning Charges	50,000			
	Sift Supplies the	14,35,208			
	nternet And E-mail Expenses	59,132			
	SO certification charges	1,65,817			
	aboratory Expenses	16,30,421			
	ibrary Expenses				
٨	Meeting, Functions And Celebrations	4,26,465			
V	Membership Expenses	41,500			
1	Miscellaneous Expenses	94,961			
N	Motor Car Expenses	65,611			
1	NBA Accreditaion Fee	16,835			
	Office Expenses	3,62,880			
	Postage And Telegraph	3,763			
	Printing And Stationary	3,86,928	3		14
	Professional fees	3,34,110			2
		8,61,833		PR	INCIPAL
	Property Tax	3,05,466		St Fra	nois lestil
	Refreshment Expenses	23,43,106		06.7	incis institut
F	Repairs And Maintenance			O Technolo	gy (Enga-C
	Security Charges	15,54,104		Mount Point	gur e V n
		2 05 556	2		
5	Staff Picnic & Programmes Felephone Expenses	3,05,558 82,846		Of Technolo Mount Point Borivli (West),	Muss.





" ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURE ·	AMOUNT (Rs.)	INC	OME	AMOUNT (Rs.)
" Training And Placement	4,450			
" Travelling Expenses	79,220			
" Usage Charges for Building	1,00,00,000			
" University CAS Centre	46,117			
" Water Charges	1,86,528			
" Workshop Expenses	68,653			
" Convocation Expenses	2,46,448			
" Electrical Fittings	5,71,496			
" Technical Fest Expense	38,403			
" R & D Expenses	55,903			
" Robocon Expenses	2,56,968			
" Seminars & Project Work for Students	23,249			
" Depreciation	93,33,285			
" Remuneration Paid to PHD Guides	1,75,472			
" Labour Charges	58,650			
" Awards and Prizes	39,000			
" Excess of Income over Expenditure	1,02,67,215			
TOTAL	17,08,48,110	TOTAL		17,08,48,110

We have checked the above Income and Expenditure Account of St. Francis Industrial Training Institute " Engineering College " for the year ended 31st MARCH, 2017 with the books and vouchers and found the same to be correct.

As per our report of even date

For Natvarial Vepari & Co. Chartered Accountants

Firm Registration No. 106971W

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Rinku Ghatalia Partner M. No.: 133762 Mumbai

Dated: October 09, 2017

R. 95.60 lacs

For St Francis Industrial Training Institute

Trustee

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