



ST. FRANCIS INSTITUTE OF TECHNOLOGY (ENGINEERING COLLEGE)

(Roman Catholic Christian Minority Educational Institute)
(Approved by AICTE & Govt. of Maharashtra with permanent Affiliation to University of Mumbai)

P. B. No. 8456, Mt. Poinsur, S.V.P. Road, Borivli (West), Mumbai - 400 103.
Tel.: 28908585 / 28928585 Fax : 28954787 E-mail : sfedu@sfit.ac.in Website : www.sfit.ac.in

Ref:

Date :

Maintenance of Physical facilities & Academic facilities for the period from
A.Y. 2016-17 to 2020-21

A. Maintenance of physical facilities

	2016-17	2017-18	2018-19	2019-20	2020-21
AMC expenses	489249	474697	651642	727990	658534
General Cleaning charges	1278727	1637070	2029620	2239893	471460
Repairs & maintenance-Bldg		2449273	5775260	3931499	453131
Repairs & maintenance -others	2343106	2968892	398008	453181	555459
Electrical fittings	571496	718396	2075654	3050187	612095
Labour charges	58650	1141439	1161540	488025	83050
Sports Activity Expenses	111779	108887	121286	25597	0
Student activity expenses	3525	11300	354000	550027	22050
Total	4856532	9509954	12567010	11466399	2855779

B. Maintenance of Academic facilities

Cultural Programmes	423818	464314	994367	287676	
Computer Expenses	148485	172278	452486	206399	13291
Computer software expenses	282275	711199	715198	550199	1256228
Convocation Expenses			186367	315412	1930
Internet & Email expenses	1435208	1012092	1880834	1728551	1605230
Laboratory Expenses	165817	122711	363889	391511	55165
Library Expenses	1630421	900540	978903	1017424	1040348
Membership expenses	41500	36325	35400	41890	
Training & Placement	4450	37431	51130	343390	28800
Workshop expenses	68653	68738	51385	138480	3000
Technical fest expenses	38403	55169	25295	34214	
R & D expenses	55903	79434	137826	24234	25250
Robocon expenses	256968	311056	122691	158735	168862
Seminars, Project work for students	23249	141916	42571	60808	
Seminars, workshop for faculty	66832	0	0	0	0
Faculty development programme	61370	0	0	0	0
Total	4703352	4113203	6038342	5298923	4198104
Total of A + B	9559884	13623157	18605352	16765322	7053883

FOR ST. FRANCIS INSTITUTE OF TECHNOLOGY


PRINCIPAL

PRINCIPAL

St. Francis Institute
Of Technology (Engg-College)
Mount Poinsur, S. V. P. Road,
Borivli (West), Mumbai - 400 103.




ACCOUNTANT

Two programs at UG level are NBA Accredited
(ISO - 9001:2015 CERTIFIED)

AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2021 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute – Engineering College of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.
2.
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
 - (B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.
 - (C) The accounts are prepared following mercantile method of accounting.
 - (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :-
 - (i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2021 and
 - (ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarlal Vepari & Co
Chartered Accountants
Firm Registration No. 106971W

Nuzhat Khan

Nuzhat Khan
Partner

M. No. 124960

Mumbai Dated: October 14, 2021

UDIN: 21124960AAAAIH4027



S. G.

PRINCIPAL

St. Francis Institute
Of Technology (Engg-College)
Mount Painsur, S. V. P. Road,
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021.

STATEMENT 'H'

ADMINISTRATIVE & OTHER EXPENSES


	Amount (Rs.)
A.M.C. Expenses	658,534 ✓
Advertisement Charges	189,404
Affiliation Fee	568,513
Audit Fees	124,000
Bank Charges	1,793
Computer Expenses	13,291 ✓
Computer Software Expenses	1,256,228 ✓
Contributions to EPF (HK & Security)	142,686
Conveyance	50,028
Convocation Expenses	1,930 ✓
Courier Expenses	339
Depreciation	14,008,395
Donations & Charities	10,500
Electricity charges	1,908,390
Electrical Fittings	612,095 ✓
Fee Concession to Student	364,427
Financial Assistance (Pandemic)	34,500
Garden Expenses	9,700
General Cleaning Charges	471,460 ✓
General Expenses	213,398
Honorarium	6,500
Insurance charges	416,835
Internet And E-mail Expenses	1,605,230 ✓
ISO certification charges	23,040
Laboratory Expenses	55,165 ✓
Library Expenses	1,040,348 ✓
Meeting, Functions And Celebrations	19,920
Miscellaneous Expenses	10,746
Motor Car Expenses	32,187
Office Expenses	42,666
Printing And Stationary	195,181
Professional fees	212,287
Property Tax	5,871,823
Refreshment Expenses	31,654
Repairs And Maintenance- Building	453,131 ✓
Repairs And Maintenance- Others	555,459 ✓
Security Charges	705,235
Telephone Expenses	52,473
Training And Placement	28,800 ✓
Travelling Expenses	25,858
Usage Charges for Building	9,636,000
Water Charges	57,423
Workshop Expenses	3,000 ✓
R & D Expenses	25,250 ✓
Robocon Expenses	168,862 ✓
Labour Charges	83,050 ✓
PER BALANCE SHEET	<u>41,997,735</u>

Total Rs. 70,53,883/-

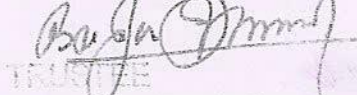
Rs. 70.54 lac.


PRINCIPAL

St. Francis Institute
Of Technology (Engg-College)
Mount Poincur, S. V. P. Road,
Borivli (West), Mumbai - 400 103.



Assoc. A. Paalasan





St. Francis Indl. Trg. Institute,
Mount Poincur, Borivli West,
Mumbai - 400 103.

ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021.

STATEMENT 'D'	
CURRENT ASSETS AND ADVANCES RECOVERABLE IN CASH OR IN KIND	
	<u>Amount (Rs.)</u>
TDS SFIT	400
Tax Deducted at Source	442,344
TDS on Income	54,508
Staff Escrow A/c	*3,659,500
Advance to Staff	101,722
Advance for Programmes	2,900
Sundry Debtors	21,616,306
Other assets	10,400
Grant Recivable	543,703
Prepaid Expenses	1,554,804
PER BALANCE SHEET	<u>27,986,586</u>
STATEMENT 'E'	
EMPLOYMENT COST	
	<u>Amount (Rs.)</u>
Salaries	125,819,665
Contribution to Provident Fund A/c	2,969,565
Gratuity	3,125,539
Staff Recruitment And Advertising	48,753
Visiting Lectures' Allowance	278,678
Leave Encashment	136,879
Medical Exp (Students & Staff)	13,250
PER BALANCE SHEET	<u>132,392,329</u>
STATEMENT 'F'	
Examination fees	
	<u>Amount (Rs.)</u>
Exam Centre Fees (Expenses)	415,750
Remuneration And Refreshment to Examiners	284,650
PER BALANCE SHEET	<u>700,400</u>
STATEMENT 'G'	
ACTIVITY EXPENSES	
	<u>Amount (Rs.)</u>
Annual Gathering And Other Cultural Programme	-10,000
Student Activity Expenses	22,050 ✓
PER BALANCE SHEET	<u>12,050</u>

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St. Francis Institute
Of Technology (Engg-College)
Mount Poincur, S. V. P. Road,
Borivli (West), Mumbai - 400 103.



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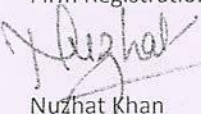
TRUSTEE

Society of St. Francis Ind. Trng. Institute,
Mount Poincur, Borivli West,
Mumbai - 400 103.

Audit report for fee proposal submitted to FEES REGULATING AUTHORITY, Maharashtra (FORM A-1)

1. We have examined the balance sheet as on, March 31, 2020, and the income and expenditure account for the period beginning from April 1, 2019 to ending on March 31, 2020, attached herewith, of St. Francis Industrial Training Institute – Engineering College situated at Mumbai, Mount Poincur, Borivli (West), Mumbai – 400103.
2. I/We certify that the balance sheet and the income and expenditure account are in Agreement with the books of accounts.
3. I/We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at March 31, 2020.
4.
 - A. We have obtained all the information and explanations which, to the best of my/our knowledge and belief, were necessary for the purpose of the audit.
 - B. In our opinion, proper books of account have been kept by the institute so far as appears from my/our examination of the books.
 - C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - i. in the case of the balance sheet, of the state of the affairs of the course as at March 31, 2020; and
 - ii. in the case of the income and expenditure account of the surplus/deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. A-2 are true and correct.

For Natvarlal Vepari & Co
Chartered Accountants
Firm Registration No. 106971W



Nuzhat Khan
Partner

M. No. 124960

Mumbai Dated: December 15, 2020

UDIN: 20124960AAAAJZ7175




PRINCIPAL
St. Francis Institute
Of Technology (Engg-College)
Mount Poincur, S. V. P. Road,
Borivli (West), Mumbai - 400 103.

ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI
"ENGINEERING COLLEGE"

SCHEDULE 2: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020.

STATEMENT 'H'
ADMINISTRATIVE & OTHER EXPENSES

	Amount (Rs.)
A.M.C. Expenses	7,27,990
Advertisement Charges	2,23,682
Affiliation Fee	30,011
Audit Fees	1,35,500
Awards and Prizes	34,500
Bank Charges	4,736
Computer Expenses	2,06,399
Computer Software Expenses	5,50,199
Contributions to EPF (Hk & Security)	4,34,294
Conveyance	1,25,827
Convocation Expenses	3,15,412
Courier Expenses	801
Depreciation	1,49,77,072
Electricity charges	36,06,196
Electrical Fittings	30,50,187
Fee and Admission Regulating Authority	1,72,600
General Cleaning Charges	22,39,893
General Expenses	3,42,494
Honorarium	58,900
Insurance charges	69,473
Internet And E-mail Expenses	17,28,551
ISO certification charges	35,400
Laboratory Expenses	3,91,511
Library Expenses	10,17,424
Meeting, Functions And Celebrations	5,66,470
Membership Expenses	41,890
Miscellaneous Expenses	22,394
Motor Car Expenses	56,330
Office Expenses	3,92,935
Printing And Stationary	9,98,428
Professional fees	8,14,260
Property Tax	17,60,453
Refreshment Expenses	2,02,177
Repairs And Maintenance- Building	39,31,499
Repairs And Maintenance- Others	4,53,181
Security Charges	23,26,049
Telephone Expenses	45,636
Training And Placement	3,43,390
Travelling Expenses	2,35,074
Usage Charges for Building	96,36,000
Water Charges	36,744
Workshop Expenses	1,38,480
Technical Fest Expense	34,214
R & D Expenses	24,234
Robocon Expenses	1,58,735
Seminars & Project Work for Students	60,808
Labour Charges	4,88,025
Accounting Charges	1,23,387
Gifts	15,000
Consultancy Charges (Receipt)	66,000
	5,34,50,846

PER BALANCE SHEET

PRINCIPAL
St. Francis Institute
Of Technology (Engg-College)
Mount Painsur, S. V. P. Road,
Borivali (West), Mumbai - 400 103.



Total : Rs. 16765300

Rs. 167.65 lac

AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2019 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute – Engineering College of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.

2.

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.

(C) The accounts are prepared following mercantile method of accounting.

(D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :-

(i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2019 and

(ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarlal Vepari & Co

Chartered Accountants

Firm Registration No. 106971W

Nuzhat Khan

Nuzhat Khan
Partner
M. No. 124960



Mumbai Dated:

30 SEP 2019

UDIN: 19124960AAAJM3050

SA
PRINCIPAL
St. Francis Institute
Of Technology (Engg-College)
Mount Painsur, S. V. P. Road,
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

"ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
Water Charges	1,49,320		
Workshop Expenses	51,385		
Technical Fest Expense	25,295		
R & D Expenses	1,37,826		
Robocon Expenses	1,22,691		
Seminars & Project Work for Students	42,571		
Labour Charges	11,61,540		
Excess of Income over Expenditure	19,61,566		
TOTAL	19,37,49,924	TOTAL	19,37,49,924

We have checked the above Income and Expenditure Account of St. Francis Industrial Training Institute "Engineering College" for the year ended 31st MARCH, 2019 with the books and vouchers and found the same to be correct.

Rs. 186.05 lacs

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106921W



Nuzhat Khan
Partner
M.No. 124960

Mumbai, Dated: 30 SEP 2019

UDIN: 19124960AAAAM3050

For St Francis Industrial Training Institute

Trustee

TRUSTEE

Society of St. Francis Indl. Trg. Institute,
Mount Poincur, Borivli West,
Mumbai - 400 103.

PRINCIPAL
St. Francis Institute
Of Technology (Engg-College)
Mount Poincur, S. V. P. Road,
Borivli (West), Mumbai - 400 103.



AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2018 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute – Engineering College of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.
2.
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
 - (B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.
 - (C) The accounts are prepared following mercantile method of accounting.
 - (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :-
 - (i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2018 and
 - (ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarlal Vepari & Co
Chartered Accountants
Firm Registration No. 106971W

Rinku Ghatalia

Rinku Ghatalia
Partner
M. No. 133762



SS
PRINCIPAL
St. Francis Institute
Of Technology (Engg-College)
Mount Poincur, S. V. P. Road,
Borivli (West), Mumbai - 400 103.



Mumbai Dated: September 10, 2018

ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

"ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

EXPENDITURE		AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To	Employment Cost		By Tuition Fees- UG	163,806,423
"	Salaries	117,221,998	" Tuition Fees- ME	1,265,546
"	Contribution to Provident Fund A/c	3,374,785	" Tuition Fee - PHD	939,850
"	Gratuity	2,049,449	" Examination Fees	2,378,686
"	Staff Recruitment And Advertising	54,906	" Gymkhana Fee	700,400
"	Visiting Lectures' Allowance	129,500	" ARC Account	214,450
"	Examination Expenses		" Application Form Charges	366,220
"	Remuneration And Refreshment to Examiners	476,256	" Cancellation Charges	34,000
"	Remuneration to Staff for Exam Duty	328,402	" Revaluation, Grievance and Photocopying	391,855
"	Activity Expenses		" Fees for Provisional Admission	26,550
"	Annual Gathering And Other Cultural Programme	464,314	" Charges for Certificates & Duplicate Marksheet	357,795
"	Annual Sports Contribution	101,580	" Fine From students	269,126
"	Sports Activity Expenses	108,887	" Sponsorship for STTP Programmes	20,500
"	Student Activity Expenses	11,300	" Transcript & Letter charges	99,490
"	Administrative & other Expenses		" University E-Charge	20,445
"	A.M.C. Expenses	474,697	" Sports & Cultural Activities	10,860
"	Advertisement Charges	124,274	" Library Book Bank Charges	21,936
"	Affiliation Fee	575,423	" Exam Centre Fees	25,370
"	Audit Fees	59,000	" Miscellaneous. Income	120,796
"	Awards and Prizes	48,992		
"	Bank Charges	7,030	Interest Income	
"	Computer Expenses	172,278	" Interest on Term Deposit	4,777,010
"	Computer Software Expenses	711,199	" Interest on Savings Bank A/c.	558,751
"	Conveyance	81,884		
"	Contribution to SFIT Alumni Asso.	15,179		
"	Convocation Expenses	184,036		
"	Courier Expenses	793		
"	Electricity charges	3,048,220		
"	Electrical Fittings	718,396		
"	Fee Regulating Authority, Mumbai	138,500		
"	Garden Expenses	3,960		
"	General Cleaning Charges	1,637,070		
"	General Expenses	536,976		
"	Gift	63,310		
"	Honorarium	215,350		
"	Internet And E-mail Expenses	1,012,092		
"	ISO certification charges	21,821		
"	Laboratory Expenses	122,711		
"	Library Expenses	900,540		
"	Meeting, Functions And Celebrations	541,067		
"	Membership Expenses	36,325		
"	Miscellaneous Expenses	9,053		
"	Motor Car Expenses	86,021		
"	Office Expenses	36,988		
"	Postage And Telegraph	5,770		
"	Printing And Stationary	521,867		
"	Professional fees	1,483,711		
"	Property Tax	1,579,940		
"	Refreshment Expenses	490,155		
"	Repairs And Maintenance- Building	2,449,273		
"	Repairs And Maintenance- Others	2,968,892		
"	Security Charges	2,007,834		
"	Staff Picnic & Programmes	124,920		
"	Telephone Expenses	61,494		
"	Training And Placement	37,431		
"	Travelling Expenses	115,237		
"	Usage Charges for Building	10,000,000		
"	Water Charges	145,763		



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PRINCIPAL
 St. Francis Institute
 Of Technology (Engg-College)
 Mount Poincur, S. V. P. Road,
 Borivli (West), Mumbai - 400 103.

ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE "

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
" Workshop Expenses	68,738		
" Technical Fest Expense	55,169		
" R & D Expenses	79,434		
" Robocon Expenses	311,056		
" Seminars & Project Work for Students	141,916		
" Depreciation	7,885,605		
" Labour Charges	1,141,439		
" Excess of Income over Expenditure	8,825,853		
TOTAL	176,406,059	TOTAL	176,406,059

We have checked the above Income and Expenditure Account of St. Francis Industrial Training Institute " Engineering College " for the year ended 31st MARCH, 2018 with the books and vouchers and found the same to be correct.

Rs. 136.23 lacs

As per our report of even date

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

Rinku Ghatalia
Partner
M. No.: 133762
Mumbai
Dated: September 10, 2018




For St Francis Industrial Training Institute


Trustee

TRUSTEE

Society of St. Francis Indl. Trg. Institute,
Mount Poincur, Borivali West,
Mumbai - 400 103.


PRINCIPAL
St. Francis Institute
Of Technology (Engg-College)
Mount Poincur, S. V. P. Road,
Borivli (West), Mumbai - 400 103.



AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2017 and the Income and Expenditure Account for the year ended on that date, attached herewith, of St. Francis Industrial Training Institute – Engineering College of Mumbai.

1. We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the College.
2.
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
 - (B) In our opinion, proper books of account have been kept by the College so far as it appears from our examination of the books.
 - (C) The accounts are prepared following mercantile method of accounting.
 - (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view :-
 - (i) in the case of the Balance Sheet, of the state of the affairs of the College as at March 31, 2017 and
 - (ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure of the College for the year ended on that date.

For Natvarlal Vepari & Co
Chartered Accountants
Firm Registration No. 106971W

Rinku Ghatalia

Rinku Ghatalia
Partner
M. No. 133762



Mumbai Dated: October 09, 2017

SR
PRINCIPAL
St. Francis Institute
Of Technology (Engg-College)
Mount Poincur, S. V. P. Road,
Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE"

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURE		AMOUNT (Rs.)	INCOME		AMOUNT (Rs.)
To	<u>Employment Cost</u>		By	Tuition Fees- UG	15,38,07,028
"	Salaries	11,37,15,214	"	Tuition Fees- ME	25,22,578
"	Contribution to Provident Fund A/c	32,71,549	"	Tuition Fee - PHD	12,81,874
"	Gratuity	31,41,276	"	Examination Fees	10,14,090
"	Leave Encashment	6,60,416	"	Gymkhana Fee	7,12,800
"	Honorarium	1,16,100	"	ARC Account	9,400
"	Seminar, Workshop And Convention for Faculty	66,832	"	Application Form Charges	5,27,060
"	Staff Recruitment And Advertising	1,44,369	"	Cancellation Charges	65,200
"	Faculty Development Programme	61,370	"	Revaluation, Grievance and Photocopying	4,09,826
"	Visiting Lectures' Allowance	1,36,000	"	Fees for Provisional Admission	26,355
"	<u>Examination Expenses</u>		"	Fine From students	2,10,366
"	Remuneration And Refreshment to Examiners	6,65,373	"	Sale of Scrap	93,436
"	Remuneration to Staff for Exam Duty	12,601	"	Transcript & Latter charges	5,98,408
"	<u>Activity Expenses</u>		"	Notice Period Salary	
"	Annual Gathering And Other Cultural Programme	4,23,818	"	IIIT Workshop	21,570
"	Annual Sports Contribution	1,05,660	"	University E-Charge	35,660
"	Sports Activity Expenses	1,11,779	"	Sports & Cultural Activities	11,226
"	Student Activity Expenses	3,525	"	Library Book Bank Charges	21,933
"	<u>Administrative & other Expenses</u>		"	Exam Centre Fees	12,266
"	A.M.C. Expenses	4,89,248	"	Miscellaneous. Income	5,66,357
"	Advertisement Charges	92,502	"	<u>Interest Income</u>	
"	Affiliation Fee	2,62,615	"	Interest on Term Deposit	75,40,750
"	Audit Fees	1,33,976	"	Interest on Savings Bank A/c.	13,59,927
"	Bank Charges	8,148			
"	Computer Expenses	1,48,485			
"	Computer Software Expenses	2,82,275			
"	Conveyance	47,594			
"	Courier Expenses	17,173			
"	Electricity charges	27,47,170			
"	Fee Regulating Authority, Mumbai	6,69,143			
"	Financial Assistance for Needy Students	41,430			
"	Garden Expenses	16,140			
"	General Cleaning Charges	12,78,727			
"	Gift	50,000			
"	Internet And E-mail Expenses	14,35,208			
"	ISO certification charges	59,132			
"	Laboratory Expenses	1,65,817			
"	Library Expenses	16,30,421			
"	Meeting, Functions And Celebrations	4,26,465			
"	Membership Expenses	41,500			
"	Miscellaneous Expenses	94,961			
"	Motor Car Expenses	65,611			
"	NBA Accreditaion Fee	16,835			
"	Office Expenses	3,62,880			
"	Postage And Telegraph	3,763			
"	Printing And Stationary	3,86,928			
"	Professional fees	3,34,110			
"	Property Tax	8,61,833			
"	Refreshment Expenses	3,05,466			
"	Repairs And Maintenance	23,43,106			
"	Security Charges	15,54,104			
"	Staff Picnic & Programmes	3,05,558			
"	Telephone Expenses	82,846			

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PRINCIPAL
 St. Francis Institute
 Of Technology (Engg-College)
 Mount Poincur, S. V. P. Road,
 Borivli (West), Mumbai - 400 103.



ST. FRANCIS INDUSTRIAL TRAINING INSTITUTE, BORIVALI

" ENGINEERING COLLEGE "

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
" Training And Placement	4,450		
" Travelling Expenses	79,220		
" Usage Charges for Building	1,00,00,000		
" University CAS Centre	46,117		
" Water Charges	1,86,528		
" Workshop Expenses	68,653		
" Convocation Expenses	2,46,448		
" Electrical Fittings	5,71,496		
" Technical Fest Expense	38,403		
" R & D Expenses	55,903		
" Robocon Expenses	2,56,968		
" Seminars & Project Work for Students	23,249		
" Depreciation	93,33,285		
" Remuneration Paid to PHD Guides	1,75,472		
" Labour Charges	58,650		
" Awards and Prizes	39,000		
" Excess of Income over Expenditure	1,02,67,215		
TOTAL	17,08,48,110	TOTAL	17,08,48,110

We have checked the above Income and Expenditure Account of St. Francis Industrial Training Institute " Engineering College " for the year ended 31st MARCH, 2017 with the books and vouchers and found the same to be correct.

Rs. 95.60 lacs

As per our report of even date

For Natvarial Vepari & Co.
Chartered Accountants
Firm Registration No. 106971W

For St Francis Industrial Training Institute

Rinku Ghatalia

Rinku Ghatalia
Partner
M. No.: 133762
Mumbai
Dated: October 09, 2017



Trustee

[Signature]

TRUSTEE

St. Francis Industrial Training Institute
Mount Painsur, S. V. P. Road,
Borivli (West), Mumbai - 400 103

[Signature]
PRINCIPAL
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